

ICZOOM Group Inc. Welcomes KUU & YONGYUTAI Onto Its Electronic Component E-Commerce Platform

SHENZHEN, China, June 2, 2023 [/PRNewswire/](#) -- ICZOOM Group Inc. (Nasdaq: IZM) (the "Company" or "ICZOOM"), a B2B electronic component products e-commerce platform, today announced Shenzhen Yongyutai Electronics Co., Ltd ("KUU & YONGYUTAI"), a reputable manufacturer of discrete electronic components with wide applications in fields including robotics, security, communication, auto, and medical equipment, joined Company's B2B online platform as a registered supplier.

The Company's disrupted e-commerce platform connects small and medium-sized enterprises ("SMEs") across China in the consumer electronics, Internet of Things ("IoT"), automotive electronics and industry control segment with global suppliers of electronic components products by providing comprehensive solutions with regards to product offerings, real-time pricing, product searching, discount negotiation and relevant services.

KUU & YONGYUTAI is a well-known supplier that develops, designs, manufactures, and sells discrete electronic components products. Adding their products in the offerings available on the Company's platform provides the Company's customers with additional selection of high-quality products, and may not only help to retain existing customers but to attract new customers.

Mr. Lei Xia, the CEO and the Chairman of the Board of Directors of ICZOOM, commented, "We are thrilled to have KUU & YONGYUTAI as a registered supplier on our platform. KUU & YONGYUTAI is a highly sought-after partner in the electronic component industry, famous for its product quality and corporate integrity. Furthermore, we will continue to expand our product offerings to benefit China's SMEs by improving their access to quality electronic components, contributing to the growth of the industry."

About ICZOOM Group Inc.

ICZOOM Group Inc. is primarily engaged in sales of electronic component products to customers in Hong Kong and mainland China through its B2B e-commerce platform. These products are primarily used by China based small and medium-sized enterprises ("SMEs") in the consumer electronic industry, Internet of Things ("IoT"), automotive electronics and industry control segments. By utilizing latest technologies, the Company's platform collects, optimizes and presents product offering information from suppliers of all sizes, all transparent and available to its SME customers to compare and select. In addition to the sales of electronic component products, the Company also provides services to customers such as temporary warehousing, logistic and shipping, and customs clearance. For more information, please visit the Company's website: <http://ir.iczoomex.com/index.html>.

Forward-Looking Statements

Certain statements in this announcement are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as "anticipate," "estimate," "plan," "project," "continuing," "ongoing," "expect," "we believe," "we intend," "may," "should," "will," "could" and similar expressions. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's registration statement and other filings with the U.S. Securities and Exchange Commission.

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